

EXHIBIT K: IDAHO HOUSING AND FINANCE ASSOCIATION LIHTC FEES

<u>FEE</u>	<u>AMOUNT</u>	<u>WHEN PAYABLE</u>
Application fee	\$3,000	Upon submission of an application for Reservation (9%) or Conditional Commitment (4%) of LIHTC
Reservation fee (<i>State Ceiling LIHTC; 9%</i>)	3% of Annual LIHTC award or \$600 (<i>whichever is greater</i>)	Upon acceptance of Reservation Award
Conditional Commitment Fee (<i>Tax-Exempt Bond Developments; 4%</i>)	3% of Annual LIHTC award or \$600 (<i>whichever is greater</i>)	Upon acceptance of Conditional Commitment
Administrative fee	\$1,000**	-Upon acceptance of any LIHTC Award -Instances deemed appropriate by IHFA (**See Note)
Allocation Fee	3% of Annual LIHTC award or \$1,200 (<i>whichever is greater</i>)	Upon submission of Application for Carryover Allocation (9%) or Allocation Certification (4%)
Return Credit Fee***	3% of Annual LIHTC award or \$1,200 (<i>whichever is greater</i>) and prohibition from LIHTC participation for 3 calendar years from date of notice.	Immediately if a Tax Credit Award is returned for any reason before Allocation Certification occurs.
Carryover Allocation Application Late Fee (<i>State Ceiling LIHTC; 9%</i>)	\$2,500	Immediately if a State Ceiling LIHTC (9%) development fails to apply for Carryover Allocation within 10 business days of the time requirements set forth in this Qualified Allocation Plan
Placed-in-Service Late Fee	\$5,000 and prohibition from LIHTC participation for 1 calendar year from date of notice.	Immediately if a Development fails to apply for Allocation Certification within time requirements set forth in the Qualified Allocation Plan
Qualified Contract Fee	\$25,000	Upon submission of Qualified Contract Application
Development Relief Fee	\$3,000	Upon submission of Development Relief Application
Appeal Fee	\$1,500	Upon submission of Appeal Request

Program participants will be responsible for costs incurred by IHFA in conducting compliance audits during the development's compliance period, as outlined in the Compliance Manual.

***ALL IHFA FEES ARE NON-REFUNDABLE.**

****ADMINISTRATIVE FEES, AT THE ASSOCIATION'S SOLE DISCRETION, MAY BE INCURRED FOR INSTANCES WHERE ADDITIONAL WORK, EITHER REQUESTED OR REQUIRED, EXCEEDS A NOMINAL SCOPE AS OUTLINED IN THIS QAP. ADMINISTRATIVE FEES MAY EXCEED \$1,000 FOR CASES OF SUBSTANTIAL ADDITIONAL WORK. THE ASSOCIATION WILL NOTIFY PARTICIPANTS OF ANY ADDITIONAL COSTS INCURRED PRIOR TO COMMENCING ANY ADDITIONAL WORK.**

*****IN INSTANCES WHERE THE RETURN OF TAX CREDIT IS DUE TO UNFORESEEN CIRCUMSTANCES BEYOND A SPONSOR'S CONTROL, IHFA RESERVES THE RIGHT TO WAIVE THE FEE.**